



Trimac Announces First Quarter Results

Calgary, Alberta – **May 15, 2009** – **Trimac Income Fund** (TSX Symbol TMA.UN) (the “Fund”) today released the financial results of the Fund and Trimac Transportation Services Limited Partnership (“Trimac” or the “Partnership”) for the first quarter ended March 31, 2009.

Partnership (millions of dollars)	Three months ended March 31	
	2009	2008
Revenues	64.1	76.8
EBITDA ⁽¹⁾	5.5	7.0
Net (loss) earnings	(0.7)	0.6

Fund	Three months ended March 31	
	2009	2008
Distributable cash per unit ⁽¹⁾⁽²⁾	\$0.1106	\$0.1127
Distributions per unit ⁽¹⁾	\$0.1200	\$0.2313
Basic (loss) earnings per unit	\$(0.0050)	\$0.0382
Fully diluted (loss) earnings per unit	\$(0.0449)	\$0.0200
Weighted average number of units outstanding used in computing basic (loss) earnings per unit	12,584,679	12,551,319
Number of units outstanding used in computing diluted (loss) earnings per unit	25,304,697	24,107,340

⁽¹⁾ EBITDA, distributable cash per unit and distributions per unit are not recognized measures under generally accepted accounting principles (GAAP) and do not have a standardized meaning prescribed by GAAP. Therefore, these amounts may not be comparable to similar measures presented by other issuers. Management considers EBITDA and distributable cash to be key measures that indicate the ability of the Fund to meet its capital and financing commitments.

⁽²⁾ Distributable cash available will fluctuate on a monthly basis due to seasonal cash flows, sustaining capital incurred, income taxes, and interest paid. See “Distributable Cash” for additional commentary.

Trimac’s revenue in the three-month period ended March 31, 2009 (“current period”) decreased by \$12.7 million or 16.5 percent from the three-month period ended March 31, 2008 (“prior period”). Contributing to this decrease was a \$5.5 million reduction in revenue from fuel surcharges. As previously reported by Trimac, the impact of changes in fuel prices on profitability has generally been neutral. In addition, revenue was affected by competitive pressures and reduced levels of activity in the construction, drilling, mining, automotive, and forestry industries. EBITDA decreased by \$1.5 million or 21.4 percent from the prior period. Expressed as a percent of revenue, EBITDA was 8.6 percent in the current period suffering only a moderate decline from the 9.1 percent recorded in the prior period as various cost reduction programs were implemented to mitigate lower volumes.

Divisional highlights in the first quarter were as follows:

- Western division revenue declined by \$7.7 million or 16.8 percent and EBITDA decreased by \$1.3 million or 25.0 percent over the prior period.
- Eastern division revenue decreased by \$4.2 million or 15.5 percent and EBITDA declined by \$0.3 million or 25.0 percent over the prior period.
- Bulk Plus Logistics experienced improved profitability as EBITDA increased by \$0.6 million on lower revenue than the prior period. This increase was primarily due to the non-recurrence of one time costs in the prior period.

In commenting on the results for the first quarter, Jeffrey J. McCaig, Chairman and CEO of Trimac, said:

“Despite the challenging operating environment in Canada, Trimac was able to maintain a relatively stable EBITDA margin when compared to the first quarter of 2008 as a result of proactive cost management. Trimac’s management is continuing to implement cost controls and pursuing additional profitable business in an attempt to mitigate the impact of the current recession.”

For comments regarding management’s outlook for the remainder of 2009 please see Trimac’s Management’s Discussion and Analysis for the three-month period ended March 31, 2009.

Financial Highlights

(millions of dollars)	Three months ended	
	March 31	
	2009	2008
Revenues	64.1	76.8
Direct costs	48.0	58.3
Selling and administrative	10.6	11.5
EBITDA ⁽¹⁾	5.5	7.0
Depreciation net of gains on disposal of capital assets	5.0	5.1
Operating earnings	0.5	1.9
Interest expense (net)	1.0	1.2
(Loss) earnings before taxes	(0.5)	0.7
Income tax expense	0.2	0.1
Net (loss) earnings	(0.7)	0.6
As a percentage of revenue ⁽²⁾		
Direct costs	74.9%	75.9%
Selling and administrative	16.5%	15.0%
EBITDA ⁽¹⁾	8.6%	9.1%
Depreciation	7.8%	6.6%
Operating earnings	0.8%	2.5%
	As at	As at
	March 31,	December 31,
(millions of dollars)	2009	2008
Total assets	147.2	152.7
Total long-term liabilities	48.7	47.2

(1) EBITDA (earnings before interest, taxes, depreciation and amortization) is not a recognized measure under GAAP, does not have a standardized meaning prescribed by GAAP and, therefore, may not be comparable to similar measures presented by other issuers. Management believes that EBITDA is a useful complementary measure of cash available for distribution before debt servicing expense, capital expenditures and income taxes.

(2) Direct costs, selling and administrative and depreciation, expressed as a percentage of revenue, were impacted by significant fluctuations in fuel surcharge revenue between the prior and current period. For additional commentary regarding these expenses please see page 7 and 8 of Trimac's Management's Discussion and Analysis for the three-month period ended March 31, 2009.

Distributable Cash

The table below illustrates distributable cash to unitholders beginning with net cash provided by the Partnership's operations.

(millions of dollars except unit amounts, certain percentages and number of units)	Three months ended	
	March 31	
	2009	2008
Net cash provided by operations	5.0	8.5
Net change in non-cash working capital ⁽¹⁾	(0.7)	(2.9)
Cash provided by operations	4.3	5.6
Less adjustments for:		
Net sustaining capital expenditures (net of proceeds) ⁽²⁾⁽³⁾	(1.2)	(2.5)
Provision for long-term unfunded contractual operational obligations ⁽⁴⁾	0.1	-
Total estimated cash available for distribution (before public expenses)	3.2	3.1
Percentage of available cash distributable to unitholders ⁽⁵⁾	50%	52%
Cash available for distribution to unitholders (before public expenses)	1.6	1.6
Public expenses ⁽⁶⁾	(0.2)	(0.2)
Distributable cash from operations ⁽²⁾⁽⁷⁾	1.4	1.4
Distributions declared and payable	1.5	2.9
Distributable cash per unit ⁽²⁾⁽⁷⁾	0.1106	0.1127
Distributions declared per unit ⁽⁹⁾	0.1200	0.2313
Payout ratio ⁽²⁾⁽⁷⁾	108.5%	205.2%
Weighted average number of units outstanding	12,584,679	12,551,319
Net capital expenditures		
Sustaining capital expenditures ⁽²⁾	2.1	3.4
Proceeds on disposal of replaced assets	(0.9)	(0.9)
Net sustaining capital expenditures ⁽²⁾⁽³⁾	1.2	2.5
Growth capital expenditures ⁽²⁾⁽⁸⁾	0.7	2.5
	1.9	5.0

- (1) Changes in non-cash operating assets and liabilities are not included in the calculation of distributable cash. Working capital investments are funded through a combination of cash flow not distributed and the use of credit facilities available to the Partnership.
- (2) Distributable cash from operations, sustaining capital expenditures, net sustaining capital expenditures, payout ratio, and growth capital expenditures are not measures recognized by GAAP, do not have standardized definitions prescribed by GAAP and may not be comparable to similarly named measures presented by other issuers.
- (3) Net sustaining capital expenditures refers to capital expenditures, net of proceeds on disposal of assets replaced, which are necessary to sustain current revenue levels. See "Capital Expenditures" on page 8 of this press release.
- (4) Represents a provision for cash requirements relating to a long-term incentive plan and an executive pension liability. During the current period, a partial reversal of \$0.1 million previously provided for was recorded.
- (5) Percentage is equal to weighted average number of units outstanding of 12,584,679 divided by fully diluted units of 25,304,697.
- (6) Represents expenses associated with the Fund's status as a reporting issuer.
- (7) Distributable cash available will fluctuate on a monthly basis due to seasonal cash flows, sustaining capital expenditures incurred, income taxes paid and interest costs on outstanding debt.
- (8) Cash used to fund growth capital expenditures does not affect distributable cash to unitholders where financing is available for these purposes. The Partnership funds growth capital from undistributed cash from operations, cash available from distributions on non-cash exchangeable shares and, to the extent available, existing lines of credit.
- (9) Effective January 2009 the monthly distribution per unit was reduced from \$0.0771 to \$0.04.

During the current period the Partnership's cash provided by operations decreased by \$1.3 million. This was offset by a reduction in net sustaining capital expenditures of \$1.3 million and a decrease

in the provision for unfunded long-term executive compensation plans of \$0.1 million. The Fund's distributable cash was \$1.4 million in the current period, a similar amount to that recorded in the prior period.

Distributions in the current period were paid using cash generated from operations including cash retained in the business relating to non-cash exchangeable shares. Due to the seasonal nature of the Partnership's business and the timing of sustaining capital purchases, the amount of distributable cash may vary from quarter to quarter. Trimac's Board of Directors approves the level of monthly distributions based upon estimated cash flow on an annual basis, less estimated cash required for debt service, cash taxes, other amounts (including sustaining capital expenditures, working capital and provisions) to stabilize the monthly amount of distributions to unitholders. Growth capital expenditures are funded from undistributed cash from operations, cash available from notional distributions on non-cash exchangeable shares, and, to the extent available, cash and existing lines of credit.

Distributable cash from operations is not a defined term under GAAP but is determined by the Partnership as net cash provided by operations for the period, adjusted to remove specific non-cash items, including changes in working capital, and reduced by sustaining capital expenditures, provisions for funding long-term liabilities, provisions for committed capital purchases in progress and public costs.

Management believes that distributable cash from operations is a useful supplemental measure of performance as it provides investors with an indication of the amount of cash available for distribution to unitholders. Investors are cautioned, however, that distributable cash from operations should not be construed as an alternative to using net income as a measure of profitability or as an alternative to the statement of cash flows. In addition, the Fund's method of calculating distributable cash from operations may not be comparable to calculations used by other issuers.

Operating Results

Revenue

Three months ended March 31										
(millions of dollars)	2009			2008			Gross Revenue		Net Revenue	
	Total Revenue	Fuel Surcharges	Transportation Revenue	Total Revenue	Fuel Surcharges	Transportation Revenue	Variance	%	Variance	%
Bulk trucking										
Western division	38.0	3.0	35.0	45.7	6.6	39.1	(7.7)	-16.8%	(4.1)	-10.5%
Eastern division	22.9	1.7	21.2	27.1	3.6	23.5	(4.2)	-15.5%	(2.3)	-9.8%
Total bulk trucking	60.9	4.7	56.2	72.8	10.2	62.6	(11.9)	-16.3%	(6.4)	-10.2%
Bulk Plus Logistics	3.2	-	3.2	3.9	-	3.9	(0.7)	-17.9%	(0.7)	-17.9%
Other	-	-	-	0.1	-	0.1	(0.1)		(0.1)	
Total revenue	64.1	4.7	59.4	76.8	10.2	66.6	(12.7)	-16.5%	(7.2)	-10.8%

For the current period, total revenue decreased by \$12.7 million or 16.5 percent from the prior period. Fuel surcharges as a percentage of bulk trucking revenue totalled approximately 7.7 percent in comparison to 14 percent in the prior period, resulting in a decrease of \$5.5 million. Trimac has fuel surcharge programs in place with substantially all of its customers and the impact of changes in fuel prices on profitability has generally been neutral. Revenue net of fuel surcharges decreased by \$7.2 million or 10.8 percent from the prior period primarily as a result of business losses and lower volumes with existing customers.

The western division's revenue decreased by \$7.7 million or 16.8 percent. Fuel surcharge revenue was \$3.6 million lower than the prior period. Revenue net of fuel surcharges decreased by \$4.1 million or 10.5 percent compared to the prior period. Incremental revenue of \$1.4 million from the December 5, 2008 acquisition of Canamera Carriers Inc. (Canamera) and increased revenue in the edible product line was offset by net business losses and reduced volumes with existing customers. This reduction in volumes was primarily in response to a slowdown in the construction, oilfield drilling, mining, and forestry industries.

The eastern division's revenue decreased by \$4.2 million or 15.5 percent. Fuel surcharge revenue was \$1.9 million lower than the prior period. Revenue net of fuel surcharges decreased by \$2.3 million or 9.8 percent compared to the prior period. Increased revenue from the industrial gas product line was offset by net business losses and decreased volumes with existing customers. These decreased volumes were primarily the result of continued economic weakness in central Canada, predominantly in the construction, chemical, and automotive industries.

For the current period, Bulk Plus Logistics's (BPL) revenue decreased by \$0.7 million or 17.9 percent. This decrease was primarily due to the exiting of a transload management contract in May 2008 and decreased freight brokerage volumes in Canada and the U.S. These decreases were mitigated by a \$0.2 million increase in third-party logistics management revenue.

EBITDA – Current period

Three months ended March 31							
(millions of dollars)	2009	% Rev.	2008	% Rev.	Variance	%	% Rev. change
Bulk trucking							
Western division	3.9	10.3%	5.2	11.4%	(1.3)	-25.0%	-1.1%
Eastern division	0.9	3.9%	1.2	4.4%	(0.3)	-25.0%	-0.5%
Total bulk trucking	4.8	7.9%	6.4	8.8%	(1.6)	-25.0%	-0.9%
Bulk Plus Logistics	0.8	25.0%	0.2	5.1%	0.6	300.0%	19.9%
Other	(0.1)		0.4		(0.5)		
Total EBITDA	5.5	8.6%	7.0	9.1%	(1.5)	-21.4%	-0.5%

EBITDA for the current period totaled \$5.5 million, a \$1.5 million or 21.4 percent decrease from the prior period. The western division experienced a \$1.3 million or 25 percent decrease in the current period, while the eastern division experienced a \$0.3 million or 25 percent decrease. These decreases were primarily the result of lower revenue and increased accident claims which were mitigated by lower direct costs, primarily due to various cost reduction programs implemented to reflect lower volumes. BPL's EBITDA was \$0.6 million higher than in the prior period as lower revenue was offset by improved profitability. Improved profitability resulted from one time costs in the prior period and a shift in product mix from lower margin revenue to higher margin third-party logistics revenue.

Capital Expenditures

(millions of dollars)	Three months ended	
	2009	2008
Gross sustaining capital expenditures	2.1	3.4
Less: proceeds on disposal of capital assets	(0.9)	(0.9)
Net sustaining capital expenditures	1.2	2.5
Growth capital expenditures	0.7	2.5
Net capital expenditures	1.9	5.0

The Partnership's net capital expenditures, including growth and sustaining capital, totalled \$1.9 million in the current period compared to \$5.0 million in the prior period. The decrease of \$3.1 million over the prior period was due to decreased sustaining capital expenditures of \$1.3 million and reduced growth expenditures of \$1.8 million.

Gross sustaining capital purchases of \$2.1 million were made up primarily of replacement tractors and trailers, accounting for approximately 89 percent of the total, with the balance applicable to other operating assets. Net sustaining capital expenditures were \$1.3 million lower than in the prior period due to reduced trailer purchases. Proceeds on the disposal of capital assets were similar to that recorded in the prior period.

Reduced growth capital spending of \$1.8 million was due to lower current period tractor and trailer purchases and the completion of a transload facility in the prior period. Growth capital expenditures of \$0.7 million in the current period consisted of tractor and trailer purchases of approximately 80% with the majority of the remainder being used for a transload facility upgrade. Growth capital purchases are funded from undistributed cash from operations, cash available from notional distributions on non-cash exchangeable shares and, to the extent required, available cash and existing lines of credit.

Net annual capital expenditures relating to sustaining capital requirements will vary from year to year based on: the economic life of the capital assets; historical purchase dates; the mix of life cycles expiring in a given year; other factors affecting equipment cost; disposal proceeds of replaced assets; and, annual equipment utilization. Sustaining capital purchases are funded from the Partnership's net cash provided by operations in the year, cash available from notional distributions on non-cash exchangeable shares and, thereafter, to the extent required, available credit facilities.

FOR FURTHER INFORMATION PLEASE CONTACT:

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You are invited to join management of the Partnership on a conference call at 2:30 p.m. Eastern Time on Friday, May 15, 2009. North American participants, please dial 1-888-300-0053; international participants, please dial ++1 647-427-3420, at least 10 minutes prior to the indicated time.

A playback of the call will be available from 5:30 p.m. Eastern Time on Friday, May 15, 2009 until midnight May 22, 2009. To hear the playback, please dial 1-888-562-2823 (international participants, please dial ++1 402-220-7738) and when prompted please enter the conference ID number 98435332.

Trimac Income Fund

Consolidated Balance Sheet

(unaudited)

(thousands of dollars)

	As at March 31, 2009	As at December 31, 2008
	\$	\$
Assets		
Current assets		
Cash	125	970
Interest receivable	241	241
Distributions receivable	337	719
Prepaid expenses	73	105
	776	2,035
Investment in Trimac Transportation Services Limited Partnership	65,841	67,412
Note receivable from Trimac Transportation Services Inc.	35,438	35,438
	102,055	104,885
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	43	74
Due to associated companies and partnerships	178	967
Distributions payable	503	970
	724	2,011
Deferred compensation plan	56	50
	780	2,061
Unitholders' equity	101,275	102,824
	102,055	104,885

The Fund commenced business operations on February 25, 2005 and earnings of the Fund's investment in Trimac have been accounted for using the equity method of accounting since commencement. Under this method, the Fund's share of earnings of Trimac, adjusted for the amortization of certain tangible and intangible assets arising from the use of purchase accounting is reflected in the statement of earnings of the Fund as "Share of earnings of Trimac Transportation Services Limited Partnership". The results of operations of the Fund are predominately dependent on the performance of the Partnership.

Trimac Income Fund

Consolidated Statement of Earnings, Comprehensive Income and Unitholders' Equity (unaudited)

(thousands of dollars, except for per unit amounts and number of units)

	Three months ended March 31, 2009	Three months ended March 31, 2008
	\$	\$
Share of loss of Trimac Transportation Services Limited Partnership ⁽¹⁾	(562)	(28)
Interest income	682	710
Administrative costs	(183)	(202)
Net (loss) earnings	(63)	480
Other comprehensive income - share of Partnership other comprehensive income	25	24
Comprehensive (loss) income	(38)	504
Opening unitholders' equity	102,824	108,079
Issue of additional units	-	125
Distributions declared	(1,511)	(2,902)
Closing unitholders' equity	101,275	105,806
Basic (loss) earnings per unit ⁽²⁾	\$ (0.0050)	\$ 0.0382
Fully diluted (loss) earnings per unit ⁽²⁾	\$ (0.0449)	\$ 0.0200
Weighted average number of units outstanding used in computing basic (loss) earnings per unit	12,584,679	12,551,319
Number of units outstanding used in computing diluted (loss) earnings per unit	25,304,697	24,107,340

⁽¹⁾ The net earnings of the Partnership are allocated between TTSI and the Fund based on the terms of the partnership agreement. The following is a reconciliation of net earnings recorded in the consolidated financial statements of the Partnership to the amount recorded by the Fund.

	Three months ended March 31, 2009	2008
	\$	\$
Net (loss) earnings of the partnership	(683)	594
Add: Interest expense on TTSI debt included in Partnership earnings	671	1,018
Adjusted Partnership (loss) earnings	(12)	1,612
Less: Purchase price allocation adjustments:		
Increase in amortization of capital assets and loss on disposal of capital assets	(612)	(629)
Amortization of intangible assets	(1,010)	(1,011)
Partnership earnings after purchase price adjustments	(1,634)	(28)
Share of Partnership loss	(562)	(28)

⁽²⁾ Pursuant to an investor liquidity agreement, holders of TTSI Exchangeable Shares have the right to effectively liquidate their 10,060,405 shares of TTSI and receive units in the Fund. Following the full exercise of such liquidation rights, the Fund would own 100 percent of the Partnership. The number of units used in the calculation of diluted earnings per unit assumes full liquidation at the beginning of the period.

Trimac Income Fund

Consolidated Statement of Cash Flows

(unaudited)

(thousands of dollars)

	Three months ended March 31, 2009	Three months ended March 31, 2008
	\$	\$
Cash provided (used)		
Operations		
Net (loss) earnings	(63)	480
Add items not affecting cash:		
Share of loss from Trimac Transportation Services Limited Partnership	562	28
Deferred compensation costs	6	-
Cash provided by operations	505	508
Net change in non-cash working capital	(788)	169
Net cash (used in) provided by operations	(283)	677
Investments		
Distributions from Trimac Transportation Services Limited Partnership	1,416	2,468
Cash provided by investing activities	1,416	2,468
Financing		
Distributions paid	(1,978)	(2,902)
Cash used in financing activities	(1,978)	(2,902)
(Decrease) increase in cash	(845)	243
Cash, beginning of year	970	404
Cash, end of year	125	647
Supplemental information		
Cash received from interest (net)	682	703

The financial statements included in this news release do not contain the notes to the statements. Financial statements with note disclosure are filed with securities regulators.

Trimac Transportation Services Limited Partnership

Consolidated Balance Sheet

(unaudited)

(thousands of dollars)

	As at March 31, 2009	As at December 31, 2008
	\$	\$
Assets		
Current assets		
Cash	3,217	2,350
Accounts receivable	27,674	31,350
Materials and supplies	1,538	1,626
Due from related parties	2,587	3,088
Prepaid expenses	11,384	10,315
	<u>46,400</u>	<u>48,729</u>
Capital assets		
Intangible assets	89,791	92,708
Goodwill	3,252	3,495
Other	6,182	6,182
	<u>1,624</u>	<u>1,622</u>
	<u>147,249</u>	<u>152,736</u>
Liabilities		
Current liabilities		
Bank indebtedness	-	1,969
Accounts payable and accrued liabilities	29,837	29,282
Distributions payable	3,010	3,080
Income taxes payable	66	570
Due to related parties	1	1,223
Current maturities of long-term debt	18,666	18,666
	<u>51,580</u>	<u>54,790</u>
Long-term debt	46,280	44,723
Future income taxes	1,214	1,207
Other long-term liabilities	1,227	1,253
	<u>100,301</u>	<u>101,973</u>
Partnership equity	46,948	50,763
	<u>147,249</u>	<u>152,736</u>

The Partnership provides bulk trucking services throughout Canada and complementary logistics services in Canada and the United States. Effective January 1, 2005, the Partnership purchased substantially all of the assets of Trimac Transportation Services Inc. ("TTSI") relating to its Canadian bulk trucking business and its North American logistics business. TTSI and certain of its subsidiaries conducted the business operations of the Partnership prior to January 1, 2005.

Trimac Transportation Services Limited Partnership

Consolidated Statement of Earnings, Comprehensive Income and Partnership Equity (unaudited)

(thousands of dollars)

	Three months ended March 31, 2009	Three months ended March 31, 2008
	\$	\$
Revenue		
Transportation revenue	59,449	66,587
Fuel surcharges	4,683	10,164
	<u>64,132</u>	<u>76,751</u>
Operating costs and expenses		
Direct	47,990	58,343
Selling and administrative	10,621	11,483
Depreciation and amortization	5,218	5,416
Gain on sale of assets (net)	(190)	(377)
	<u>63,639</u>	<u>74,865</u>
Operating expense		
	493	1,886
Operating earnings		
Interest on long-term debt	984	1,161
Other interest expense	23	11
	<u>1,007</u>	<u>1,172</u>
(Loss) earnings before income taxes	(514)	714
Income tax expense (recovery)		
Current	161	126
Future	8	(6)
	<u>169</u>	<u>120</u>
Net (loss) earnings	(683)	594
Other comprehensive income - net change in cumulative translation adjustments	100	70
Comprehensive (loss) income	(583)	664
Opening partnership equity	50,763	55,186
Distributions declared	(3,232)	(4,777)
Closing partnership equity	<u>46,948</u>	<u>51,073</u>
Accumulated other comprehensive (losses) income (included in partnership equity)		
Opening balance	264	(269)
Other comprehensive income	100	70
Closing balance	<u>364</u>	<u>(199)</u>

Trimac Transportation Services Limited Partnership

Consolidated Statement of Cash Flows

(unaudited)

(thousands of dollars)

	Three months ended March 31, 2009	Three months ended March 31, 2008
	\$	\$
Cash provided (used)		
Operations		
Net (loss) earnings	(683)	594
Add back (deduct) items not affecting cash:		
Depreciation and amortization	5,218	5,416
Gain on sale of assets (net)	(190)	(377)
Future income tax expense (recovery)	8	(6)
Other non-cash items	14	(4)
Cash provided by operations	4,367	5,623
Net change in non-cash working capital	671	2,864
Net cash provided by operations	5,038	8,487
Investments		
Purchases of capital assets	(2,830)	(5,932)
Proceeds on sale of capital assets	960	943
Increase (decrease) in accounts payable and accrued liabilities relating to investing activities	1,345	(67)
Decrease (increase) in accounts receivable relating to investing activities	5	(37)
Other	65	39
Cash used in investing activities	(455)	(5,054)
Financing		
Increase in long-term debt	1,557	2,619
Distributions paid	(3,304)	(5,557)
Cash used in financing activities	(1,747)	(2,938)
Increase in cash	2,836	495
Cash (bank indebtedness), beginning of year	381	(238)
Cash, end of period	3,217	257
Supplemental information		
Income taxes paid	665	21
Interest paid	1,741	2,184

The financial statements included in this news release do not contain the notes to the statements. Financial statements with note disclosure are filed with securities regulators.